



January 8, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip: 543490

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051.
Symbol: GMRP&UI

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Extending Corporate guarantee in favour of Indian Renewable Energy Development Agency Limited ('IREDA').

Dear Sir/Madam,

We draw reference to our intimations dated September 03, 2023 and September 13, 2023 informing the receipt of letter of award by GMR Smart Electricity Distributions Private Limited (GSEDPL) subsidiary of GMR Power and Urban Infra Limited ("GPUIL" or the "Company") to install, integrate and maintain 75.69 lakh smart meters for the following Zones of U.P.:

- i. Purvanchal Vidyut Vitran Nigam Limited (PuVNL) for two zones (Varanasi, Azamgarh zone & Prayagraj, Mirzapur zone) and
- ii. Dakshinanchal Vidyut Vitran Nigam Limited (Agra and Aligarh zone).

GSEDPL through its three SPVs are in the process of implementation of the project in consortium with Bosch Global Software Technologies Private Limited ('BOSCH') as Technical Partner. The entire project cost of Rs. 3467.02 crore is proposed to be funded in mix of debt, equity and internal accrual.

In this regard in order to part finance the project, GSEDPL through its three SPVs GMR Agra Smart Meters Limited, GMR Kashi Smart Meters Limited and GMR Triveni Smart Meters Limited have obtained approval / sanction from Indian Renewable Energy Development Agency Limited ('IREDA'). IREDA has sanctioned in aggregate total project loan of Rs. 2128 crore (to be disbursed in tranches) to three project SPVs formed for the purpose of implementation of the Smart Metering business.

In this regard and in order to secure the obligations of the project SPVs, the Company has extended Corporate Guarantee in favour of IREDA for loan of Rs. Rs. 440 crore each to the project SPVs, till Commercial operation date (COD).

GMR Power & Urban Infra Limited

Corporate Office: New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi – 110 037
Registered Office: Unit No. 12, 18th Floor, Tower A, Building No. 5, DLF Cyber City, DLF Phase– III, Gurugram– 122002, Haryana, India

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The Corporate guarantee for balance amount will also be extended by the Company once the approval of shareholders for the material related party transaction is obtained by the Company.

None of the promoters have any interest in this transaction, while the group companies would be part of the transaction as stated above.

Request you to please take the same on record.

Thanking you,

For GMR Power and Urban Infra Limited

Vimal Prakash
Company Secretary &
Compliance Officer

GMR Power & Urban Infra Limited

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